< Disclaimer for the English Overview of the Delivery Prospectus of Listed Index Fund China A Share (Panda) E Fund CSI300>

This document provides an overview of the Japanese “Summary Prospectus” (the “Delivery Prospectus”) of Listed Index Fund China A Share (Panda) E Fund CSI300” (the “Fund”) in English. The Japanese Delivery Prospectus is the offering document. This document in English is not required by law or any regulation.

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Except as otherwise indicated herein, this material is based on the most recent Japanese version of the Delivery Prospectus. In case of any update to or modification of the Japanese version of the terms and conditions, there is no guarantee that a corresponding update or modification will be made to this English document.

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Explanatory Booklet on the Investment Trust
(English Overview of the Delivery Prospectus)

amova
Asset Management

April 21, 2026

Listed Index Fund China A Share (Panda) E Fund CSI300

Nickname: JoJo Panda

Open-end investment trust, Overseas, Equities, ETF, Index Type

This document is not a translation of the entire Delivery Prospectus, but an English overview of the Delivery Prospectus, which means that some of the information in the Delivery Prospectus has been simplified, modified, or omitted.

・This prospectus is published pursuant to the provisions of Article 13 of the Financial Instruments and Exchange Act (No. 25 of 1948). Please read this document carefully before deciding to subscribe to units of the Fund.

・The prospectus for the Fund provided under Article 15, Paragraph 3 of the Financial Instruments and Exchange Act (hereinafter referred to as the "Prospectus Issued upon Request") can be read or downloaded from the website of the Management Company. You can also obtain a copy of the Prospectus Issued upon Request from a Distributor. If you do so, please make a personal record to that effect.

・This document includes the main contents outlined in the trust deeds. The complete text of the trust deeds is provided in the Prospectus Issued upon Request.

・For information on the NAV or Distributors of the Fund, please contact the Management Company.

Management Company［the party issuing investment instructions for the Fund］
Amova Asset Management Co., Ltd.
Registration Number: Director of the Kanto Local Financial Bureau (Financial instruments firms) No. 368
Website www.amova-am.com
Tel +8150 5785 6302
(9 a.m.-5 p.m., excluding Saturdays, Sundays and public holidays)
Trustee［the party responsible for custody and management of Fund assets］
Nomura Trust and Banking Co., Ltd.

Established and managed by **Amova Asset Management Co., Ltd.**

Sumitomo Mitsui Trust Group, Inc.

- ●When any significant amendment is made to the content of the Fund, we will confirm the intention of investors (beneficiaries) in advance in accordance with the Act on Investment Trust and Investment Corporations (Act No. 198 of 1951).
- ●The Fund assets are classified and managed by the Trustee pursuant to the Trust Act (Act No.108 of 2006).
- ●In connection with the invitation for subscription to Listed Index Fund China A Share (Panda) E Fund CSI300, which is extended by way of this prospectus, the Management Company filed a securities registration statement with the Director-General of the Kanto Local Finance Bureau on April 20, 2026 pursuant to the provisions of Article 5 of the Financial Instruments and Exchange Act. The filing became effective on the next business day after the filing date.

Product Classification					Segmentation by Attribute					
Unit-Type/ Open-end Investment Trust	Eligible Market	Eligible Investments (Source of Income)	Independent Segment	Supplementary Classification	Eligible Investments	Timing of Accounting Period	Geographical Areas of Investment	Investment Category	Foreign Exchange Hedge	Index Followed
Open-end	Overseas	Equities	ETF	Index type	Other Assets (investment trust securities (Equities in general)	Annually	Asia	Fund Of Funds	No hedge	Other (CSI300 Index)

Please refer to Investment Management Association of Japan website for definitions of products classification and segmentation by attribute at https://www.imaj.or.jp/.

*Currency Hedging described in segmentation by attribute indicates whether or not to hedge the currency fluctuation risk against Japanese yen.

Management Company Details:

Name: Amova Asset Management Co. Ltd.
Date of Establishment: December 1, 1959
Capital: 17,363.04 million yen
Total net asset value of investment trust assets under management: 37,627.7 billion yen

(As of the end of January 2026)

Effective September 1, 2025, Nikko Asset Management Co., Ltd. changed its corporate name to Amova Asset Management Co., Ltd.

Objective and Characteristics of the Fund

Objective of the Fund

This is a Fund that invests in investment trust securities that target price performance linked to the yen-converted China Securities Index (CSI) 300 Index. The Fund mainly consists of investments in Investment trust securities listed on a Chinese financial exchange and stock issues adopted for the CSI300 Index, and aims to keep the Net Asset Value (NAV) closely linked with the performance of the Index on a yen-equivalent basis.

∗The CSI300 Index consists of top 300 A-shares in terms of market capitalization and liquidity among those listed on the Shanghai or Shenzhen Stock Exchanges. It is the key index for Chinese stock prices. The Index is weighted by the market capitalization of each stock in the index reflecting free float weight. The base period is December 31, 2004. The total market capitalization as of the base period is 1,000 and the subsequent market capitalization is indexed.

The continuity of the Index is secured by adjusting the market capitalization in a manner that precludes any influence of fluctuations in the market capitalization including paid-in capital increases, new listing and delisting, which are not considered as valid indicators of the market conditions.

$$\text{CSI300 Index} = \frac{\text{Market capitalization at the time of calculation}}{\text{Market capitalization at the base period}} \times 1{,}000$$

The CSI300 Index is calculated by China Securities Index Co., LTD (CSI). CSI and the Shanghai and Shenzhen Stock Exchanges will take all measures necessary to secure accuracy of the CSI300 Index. However, CSI and the Shanghai and Shenzhen Stock Exchanges, are not responsible for any error related to the CSI300 Index, irrespective of whether negligence exists, and they are not obliged to inform anyone of any error related to the CSI300 Index.

All copyrights, including the value of the Index and shares incorporated therein, belong to CSI.

Characteristics of the Fund

●While the Fund is a contractual-type investment trust, it is structured differently from ordinary investment trusts with respect to the following aspects:

Units are listed on Tokyo Stock Exchange and can be traded at any time during trading hours.

・Units may be traded in blocks of 1 unit (as of the date when the securities registration statement was filed).

・Brokerage commissions shall be determined by brokers.

・The method of trading is generally the same as that for stocks.

*Please contact your broker for further details.

● This Fund of Funds invests in investment trust securities.

<CSI300 Index Fund (for Institutional Investors)>

The Fund will invest mainly in "Amova China RMB A-Share CSI300 Index Mother Fund," and seeks to see its performance to correlate with the movement of the yen-converted CSI300 Index.

(Reference)

・Amova China RMB A-Share CSI300 Index Mother Fund

The Fund will invest mainly in “E Fund CSI300 ETF*”, “Yuan-denominated shares of Chinese companies”, and seeks to see its performance to correlate with the movement of the yen-converted CSI300 Index.

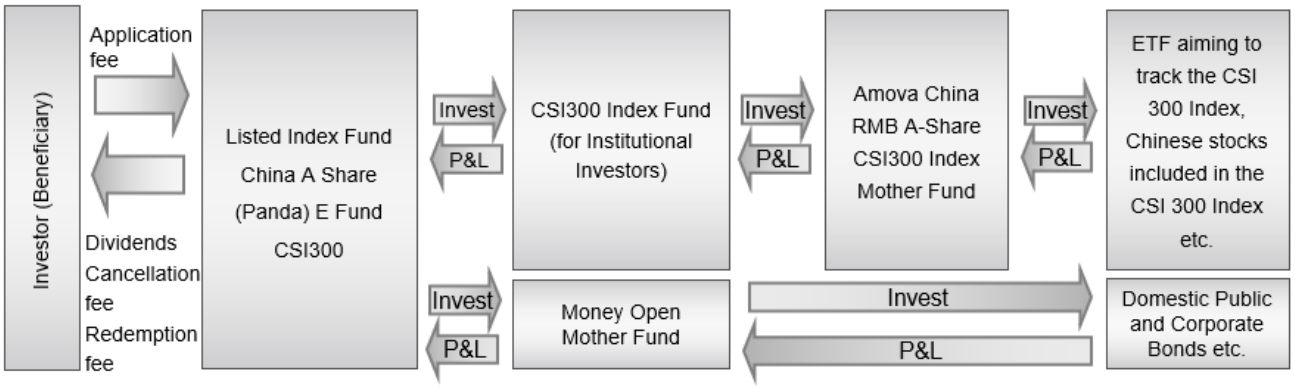
*E Fund CSI300 ETF

This RMB denominated foreign investment trust is listed on a Chinese financial exchange and aims to be linked to the CSI 300 index.

<Money Open Mother Fund>

This Fund aims to ensure stable returns by investing in public and corporate bonds.

Fund Structure



Major Investment Restrictions

- No direct investment in any securities other than investment trust securities, short-term corporate bonds, commercial paper and designated money trust will be made.
- No restrictions apply to the actual investment ratio of foreign currency-denominated assets.

Distribution Policy

- As a general rule, the full amount of dividends and other income arising from the trust assets is distributed after deduction of expenses.

*There is no guarantee on the payment or the amount of dividend

Investment Risks

Please refer to “Important Information” on our website below for the related risk.
https://global.amova-am.com/general/etf/detail/1322-china-a-share-panda-csi-300

Past Performance

Please refer to “Daily Fund Data (Excel)” available on our website, or to our Japanese website below for the past performance.

Daily Fund Data (Excel)
https://global.amova-am.com/general/etf/detail/1322-china-a-share-panda-csi-300

The Japanese website
https://www.amova-am.com/products/etf/lineup/panda

Procedures, Fees, and Other Conditions

■ Subscription Memorandum

Subscription Units	In units determined by the distributors, starting from 2,000 units * Please contact the distributor.
Subscription Price	The NAV as of the next business day on which the subscription is accepted.
Subscription Method	Please make payments by the day designated by the distributor. *Application may be made through the clearing service offered by the financial instruments clearing institution.
Redemption Units	In units of 1 or more, starting from 2,000 units ∗ Units to be determined by the distributor. ∗ If the number of units held is less than the minimum trading unit specified by the stock exchange, you can apply for buyback. Please contact the distributors for details.
Redemption Price	Amount after deducting the amount retained in trust assets from NAV of the following business day of the redemption application date.
Redemption Proceeds	In principle, the payment will be made from the sixth business day after and including the day on which a request for redemption is made.
Business Hours for Subscription and Redemption	In principle, applications completed with the distributor's specified procedure by 12 p.m. on business days of the distributors will be processed on the same day. * This may vary depending on the distributors. Please contact them for details.
Subscription Period	From April 21, 2026 to October 20, 2026 ∗ The subscription period can be renewed by filing another securities registration statement prior to the expiration date shown above.
Non-acceptance Days for Subscriptions	Even on business days of the distributor, applications for subscription will not be accepted on the following days. Please contact the distributors for details. 1) When the application day for subscriptions is two business days prior to the accounting date. (For a period of two business days, beginning three business days prior to the accounting date when the accounting date falls on non-business day.) 2) When the application day for subscriptions is non-business day for the Shanghai or Shenzhen Stock Exchanges or banks in China. 3) When there are 2 or more non-business days for the Shanghai or Shenzhen Stock Exchanges or banks in China for the period of 6 business days from the application day for subscriptions. In addition to 1), 2), and 3), if the management company determines unavoidable circumstances that may hinder operation in accordance with the basic policies stipulated in the trust deeds.
Non-acceptance Days for Redemptions	Even on business days of the distributor, applications for redemptions will not be accepted on the following days. Please contact the distributors for details. 1) When the application day for redemptions is for a period of three business days, beginning four business days prior to the accounting date. (For a period of four business days, beginning five business days prior to the accounting date when the accounting date falls on non-business day.) 2) When the application day for redemptions is non-business day for the Shanghai or Shenzhen Stock Exchanges, or banks in China.

	3) When there are 2 or more non-business days for the Shanghai or Shenzhen Stock Exchanges or banks in China for the period of 6 business days from the application day for redemptions. In addition 1), 2), and 3), if the management company determines unavoidable circumstances that may hinder operation in accordance with the basic policies stipulated in the trust deeds.
Restrictions on Redemption	Based on the size or product characteristics of the fund, there may be time and amount restrictions on large redemptions to avoid operational disruptions.

Suspension or Cancellation of Subscription, Redemption Applications	The management company may suspend or cancel subscription and redemption applications due to unavoidable circumstances where the fund is unable to invest in target investment trust securities, exchanges of the target investment trust securities are no longer possible, market closes or liquidity extremely reduces due to a suspension of trading on a stock exchange, foreign exchange transactions or settlement functions, emergencies in invested countries (e.g. financial crises, default, significant policy changes or introductions of regulations including asset freezes, natural disasters, coups or significant changes in political regime, wars).
Trust Term	Unlimited (date of launch: April 7, 2008)
Early Termination	Early termination may be carried out in any of the following cases: ・If total net assets fall below JPY0.5 billion. ・If units are delisted from all the financial instruments exchanges on which they are listed. ・If the CSI300 Index is discontinued. ・If changes to the trust deed deemed necessary by the management company or trustee due to changes in the calculation method of the CSI300 Index is not accepted by a written resolution. Early termination may occur in any of the following events: ・If total net assets fall below JPY1 billion; ・If early termination is deemed advantageous to the beneficiaries ・if unavoidable circumstance arises.
Closing Date	January 20 of each year

Income Distribution	Dividends are paid once a year based on the distribution policy: ＊ In principle, the trustee will transfer distribution to the beneficiary's designated account within 40 days after each calculation period. If there's a separate agreement with the broker, distribution will be paid according to that agreement.
Maximum Amount of Trust Money	1 trillion yen
Public Notification	Public notifications will be posted on the website of the Management Company. URL: www.amova-am.com ＊ In the event that a public notification cannot be posted online due to any unavoidable circumstances, notification will be made in The Nikkei.
Investment Reports	Pursuant to the Act on Investment Trust and Investment Corporations,

	investment reports will not be prepared and offered.
Tax Treatment	For tax purposes, the fund is treated as an exchange-traded fund (ETF). ・Publicly-offered Equity Investment Trusts are eligible for the Nippon Individual Savings Account (NISA) if certain conditions are met. ・The fund is eligible for the "Growth Quota (Specific Tax Exemption Management Account)" under the NISA, but the handling may differ by distributor. Please contact the distributor for details. ・The dividends deduction is not applicable. ・The exclusion from gross revenue system is not applicable.

■ Fund Expenses and Taxes

Fund Expenses

<table>
<tr><td colspan="4">Expenses to be borne directly by investors</td></tr>
<tr><td colspan="2">Subscription Fee</td><td colspan="2"><u>The amount to be set independently by Distributors</u>
*Please contact your Distributor for further details.
* Subscription Fee is compensation for explanation and information providing about the Fund or investment environment, and is also including expense of clerical processing of the subscription.</td></tr>
<tr><td colspan="2">Redemption Fee</td><td colspan="2"><u>The amount to be set independently by Distributors</u>
*Please contact your Distributor for further details.
* Exchange Fee is compensation for clerical processing of the exchange.</td></tr>
<tr><td colspan="2">Amount Retained in Trust Assets</td><td colspan="2"><u>An amount calculated by multiplying NAV at the time of a redemption by 0.6% (per unit)</u></td></tr>
<tr><td colspan="4">Costs paid indirectly by the customer for the trust assets (paid from the fund)</td></tr>
<tr><td rowspan="3">Investment Management Expenses (Trust fee)</td><td rowspan="2">the Fund</td><td colspan="2">The amount to be obtained after multiplying the total net assets of the Fund by an annual rate not exceeding 0.165%(0.15% excluding tax).
The investment management fee is daily recorded and paid out of the trust assets at the end of each calculation period or at the time of termination of the Trust.
<Distribution of Investment Management Expenses(annual rate)>
When above is 0.15%, as of the date of filing of the securities registration statement:
<table><tr><td colspan="3">Investment Management Expenses(Trust fee)
=NAV of investment period X Trust fee rate</td></tr><tr><td>Total</td><td>Management Company</td><td>Trustee</td></tr><tr><td>0.15%</td><td>0.10%</td><td>0.05%</td></tr></table>
<table><tr><td>Management Company</td><td>Compensation for investment management</td></tr><tr><td>Trustee</td><td>Compensation for administration of assets under management and execution of orders from Management Company</td></tr></table>
*Figures are excluding tax. Consumption tax will be added.</td></tr>
<tr><td>Target Investment Trust Securities</td><td colspan="2">Approximately 0.365% (0.35% excluding tax) per annum against total NAV.
※The trust fee for the CSI300 Index Fund (for Institutional Investors), which is the investment target, is approximately 0.165% annually (0.15% excluding tax). In addition, the E Fund CSI300 ETF, which is substantially invested in, incurs a trust fee approximately 0.20%.</td></tr>
<tr><td>Expenses borne by the investors</td><td colspan="2"><u>Approximately 0.53%(0.50% excluding tax) per annum against total NAV</u>
※The actual annual rate of trust fees paid by beneficiaries varies depending on the percentage of target investment trust securities,</td></tr>
</table>

			changes to such investment trust securities, the percentage of target ETF for substantial investment, changes to such ETF and other factors.
	Other Expenses and Fees	Expenses (Expenses for preparation of prospectuses and other expenses)	**No more than 0.1% per annum of the daily total NAV of the Fund** Expenses for preparation and distribution of prospectuses, auditing fee, expenses for listing of the Fund, as well as royalties for the CSI300 Index are paid out of the trust assets at the times specified by the Management Company. * Auditing fee is an expense paid to audit firm for auditing of the Fund
		Brokerage commissions and other fees	Brokerage commissions on securities in the portfolio, expenses for custody of assets in foreign countries, interest on borrowings, interest on advances, and other fees are paid out of the trust assets each time they are incurred. *Rates, upper limit, etc. cannot be determined in advance as they fluctuate in line with investment performance and other factors.

The total amount of expenses of the Fund to be borne by investors varies according to holding length and investment status, and thus cannot be shown.

Tax Treatment

Tax treatment for Japanese individual investors

1) Taxation upon sale of Units

・Gains on sale (capital gains) are deemed to be income from transfer and thus must be declared for separate taxation at 20.315%. When a beneficiary has chosen a designated account with withholding tax (withholding tax selection account), withholding tax at a rate of 20.315% will be applied (in principle, tax filing is not necessary).

2) Taxation upon receipt of income distributions

・Income distributions are regarded as dividend income, withholding tax at a rate of 20.315% will be applied (in principle, tax filing is not necessary) .You can also file a tax return, and choose either separate taxation based on declaration or consolidated taxation (dividend deduction is not applicable).

3) Taxation upon redemption or repayment

・The capital gains from redemption and repayment are deemed to be income from transfer and thus must be declared for separate taxation at 20.315%. When a beneficiary has chosen a designated account with withholding tax (withholding tax selection account), withholding tax at a rate of 20.315% will be applied (in principle, tax filing is not necessary).

- By filing a tax return, you can offset capital losses from redemption, repayment, and sale against capital gains from listed stocks, dividends from listed stocks, and interest income from public and corporate bonds (only if separated taxation is selected). In addition, capital gains from redemption, repayment, sale, and income distributions, and interest income from public and corporate bonds (only if separated taxation is selected) can be offset against capital losses from listed stocks etc.

- When investing through the Nippon Individual Savings Account (NISA), dividend income and transfer income from newly purchased publicly offered equity investment trusts will be tax exempt indefinitely up to a certain amount each year. The tax exemption is available only to those who meet certain conditions, such as opening a tax-exempt account with a distributor, and who purchase products that meet the requirements of the tax law. For details, please contact the distributor.

- If foreign tax credit apply, tax on distributions may differ from the above.

- The above does not apply to Japanese corporations.

- The above tax rates are as of the date when the securities registration statement was filed, so those may change if tax laws are revised. For details of tax treatment, it is recommended to consult a tax professional.

(Reference Information) Total expense ratio of the fund----------

Target period : January 21, 2025 ～ January 20, 2026

Total expense ratio(①+②)	① Ratio of management expenses	② Ratio of others expenses
0.72%	0.17%	0.55%

* The figure(annualized) is calculated by dividing the total expenses incurred for management and operation during the target period (in principle, excluding subscription fees, brokerage fees and securities transaction tax. Consumption tax etc. is included for items subject to consumption tax etc..)

by the average number of beneficial interest units during the target period multiplied by the average NAV (per unit).

* Other expenses include expenses paid by the underlying funds.
* The cost calculation period of the underlying fund may differ from that of the fund.
* These figures are for reference only and differ from the actual ratios of expenses incurred.

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